**Simple Access-Stacking Order Checklist-Asset Qualifier**

**Non-Delegated Review**

Correspondent Seller Name: Click here to enter text.

Borrower 1 Last Name: Click here to enter text.

 Luxury Mortgage Corp ® Loan #: Click here to enter text.

Correspondent Contact Person: Click here to enter text.

Correspondent Contact Phone: Click here to enter text.

Correspondent Contact Email: Click here to enter text.

Subject Property Address: Click here to enter text.

Loan Type: Choose an item.

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| --- |
| **MANDATORY ITEMS FOR SUBMISSION/UNDERWRITING****If ALL applicable yellow highlighted items are not included, file CAN NOT be moved to underwriting** |
| **Item** | **Yes** | **No** | **N/A** |
| Stacking Order Checklist (this checklist) |[ ] [ ] [ ]
| 1003 |[ ] [ ] [ ]
| 1008 (including ARM type info)-MUST INDICATE ASSET QUALIFIER METHOD USED |[ ] [ ] [ ]
| Exception Approval Form, if applicable  |[ ] [ ] [ ]
| Credit report |[ ] [ ] [ ]
| Fraud Report (i.e. Drive Report, Fraudguard, etc) |[ ] [ ] [ ]
| Six months’ statements (all pages) for asset accounts being utilized for qualification |[ ] [ ] [ ]
| Purchase contract and all addenda, if applicable |[ ] [ ] [ ]
| Flood Certification |[ ] [ ] [ ]
| Initial and Revised Loan Estimates |[ ] [ ] [ ]
| Acknowledgment of Receipt of Initial Loan Estimate |[ ] [ ] [ ]
| **IF LOAN IS NOT LOCKED WITH LUXURY MORTGAGE, ONE OF THE FOLLOWING TWO IS ALSO REQUIRED:** |
| Appraisal(s) |[ ] [ ] [ ]
| Title Report/Commitment |[ ] [ ] [ ]
| **REMAINING ITEMS NEEDED FOR A COMPLETE FILE SUBMISSION** |
| **Underwriting** | **Yes** | **No** | **N/A** |
| Underwriter cover letter addressing file and including UW contact information |[ ] [ ] [ ]
| Underwriting Approval Notice and/or Clear to Close Notice |[ ] [ ] [ ]
| **Credit** | **Yes** | **No** | **N/A** |
| Credit supplements |[ ] [ ] [ ]
| Credit inquiry explanation letter |[ ] [ ] [ ]
| Credit explanation letters |[ ] [ ] [ ]
| Permanent Resident Alien Card or Visa  |[ ] [ ] [ ]
| Evidence debt paid by another party |[ ] [ ] [ ]
| Significant Credit Event documentation (Foreclosure, Bankruptcy, Short Sale, etc.) |[ ] [ ] [ ]
| Divorce Decree/Separation Agreement/Support Order |[ ] [ ] [ ]
| Verification of Mortgage/Rental history |[ ] [ ] [ ]
| Proof of PITIA on all Real Estate owned (mortgage statements, tax bills, insurance, HOA) |[ ] [ ] [ ]
| **Assets** | **Yes** | **No** | **N/A** |
| Underwriter’s Asset Qualifier Worksheet  |[ ] [ ] [ ]
| Two months’ statements (all pages) for asset accounts being utilized for funds to close only |[ ] [ ] [ ]
| Fully executed lease agreements for rental properties, when needed to offset debt service |[ ] [ ] [ ]
| Source of funds for large deposits, if applicable |[ ] [ ] [ ]
| Down payment verification with corresponding bank statement, if not covered above |[ ] [ ] [ ]
| **Property** | **Yes** | **No** | **N/A** |
| Condo Project Warranty Form, if applicable |[ ] [ ] [ ]
| Appraisal, if not addressed above |[ ] [ ] [ ]
| Second appraisal, if applicable |[ ] [ ] [ ]
| SSRs |[ ] [ ] [ ]
| Desk/Field Review |[ ] [ ] [ ]
| 3rd Party Appraisal Review (CDA) |[ ] [ ] [ ]
| Appraisal Acknowledgement Form |[ ] [ ] [ ]
| Final Inspection/Repair Inspection, if applicable |[ ] [ ] [ ]
| Hazard insurance policy with mortgagee clause (binder acceptable only if state mandated) |[ ] [ ] [ ]
| Notice of Flood Hazard, if applicable |[ ] [ ] [ ]
| Flood insurance application and paid receipt for one year, if applicable |[ ] [ ] [ ]
| **Disclosures** | **Yes** | **No** | **N/A** |
| Intent to Proceed |[ ] [ ] [ ]
| Settlement Services List of Providers |[ ] [ ] [ ]
| Borrower’s Certification and Authorization |[ ] [ ] [ ]
| Affiliated Business Arrangement Disclosure |[ ] [ ] [ ]
| Appraisal Report Delivery Disclosure |[ ] [ ] [ ]
| Required Federal Disclosures |[ ] [ ] [ ]
| Required State Disclosures |[ ] [ ] [ ]
| **Title/Legal** | **Yes** | **No** | **N/A** |
| Title Report/Commitment, if not addressed above |[ ] [ ] [ ]
| Trust Agreement or Trust Certification, if applicable |[ ] [ ] [ ]
| LLC/Entity Documentation and approval, if applicable |[ ] [ ] [ ]
| **Miscellaneous (Complete as Necessary)** | **Yes** | **No** | **N/A** |
| Other (please specify): Click here to enter text. |[ ] [ ] [ ]
| Other (please specify): Click here to enter text. |[ ] [ ] [ ]
| Other (please specify): Click here to enter text. |[ ] [ ] [ ]
| Other (please specify): Click here to enter text. |[ ] [ ] [ ]