

Business Purpose Loan License Requirements by State

States where Luxury Accepts BPL

State	Broker Company License Required	Broker LO License Required
Alabama	No	No
Arkansas	No	No
Arizona	Yes	No
California	Yes	Yes
Colorado	No	No
Connecticut	No	No
Delaware	Yes	No
District of Columbia	No	No
Florida	No	No
Illinois	No	No
Louisiana	Yes	No
Maine	No	No
Maryland	No	No
Massachusetts	No	No
Michigan	Yes	No
Minnesota	Yes	No
New Hampshire	No	No
New Jersey	Yes	Yes
New Mexico	No	No
New York	Yes	Yes
North Carolina	Yes	No
Ohio	No	No
Oregon	Yes	No
Pennsylvania	Yes	Yes
Rhode Island	No	No
South Carolina	No	No
Tennessee**	No	No
Texas	No	No
Utah	Yes	No
Virginia	No	No
Washington	Yes	No
Wisconsin	No	No
Wyoming	No	No

**Must have term of 30 years or longer

States where Luxury does NOT Accept BPL

State
Alaska
Georgia
Hawaii
Idaho
Indiana
Iowa
Kansas
Kentucky
Mississippi
Missouri
Montana
Nebraska
North Dakota
Oklahoma
South Dakota
Vermont
West Virginia