

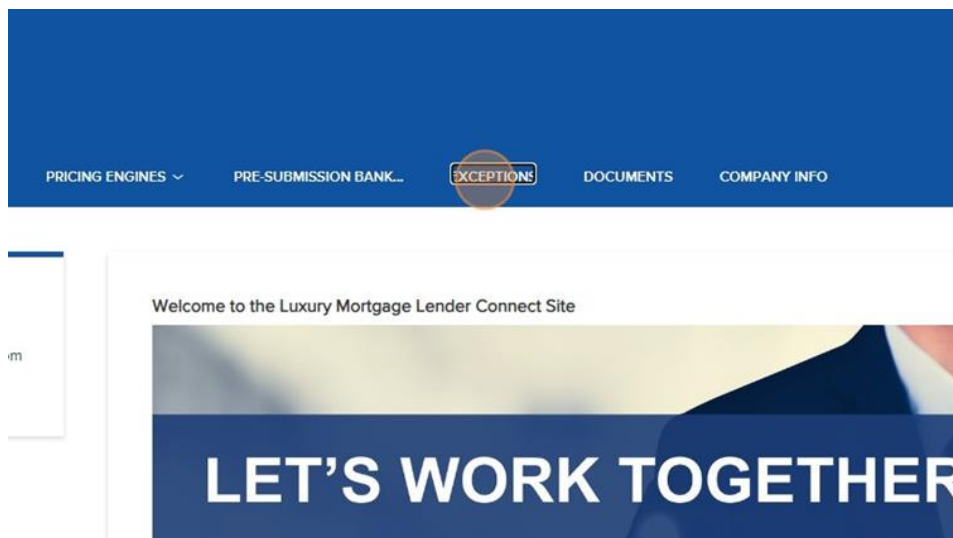


## Guide to Loan Exceptions

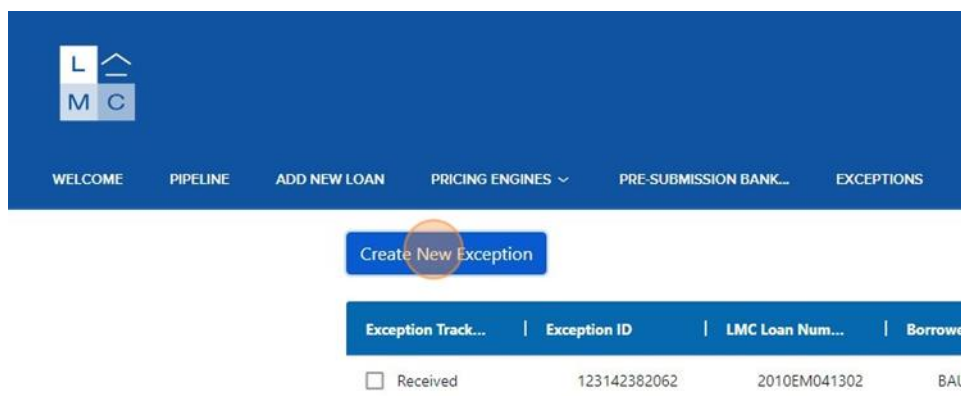
Our Brokers now have the capability to submit and monitor the status of loan exceptions through the Luxury Mortgage ("LMC") Broker Portal. To enter the portal, go to [www.luxurymortgagewholesale.com](http://www.luxurymortgagewholesale.com). From there, click on "Portal Login" in the menu bar, then select "Click here to Login In." If you don't possess login credentials, reach out to your Account Executive.

### Steps to Submitting an Exception

1. Navigate to the top navigation bar and select "Exceptions".



2. Click on "Create New Exception".



3. Enter the loan number into the "Search for Existing Loan Number" field. If you do not have a loan number, you may skip this step.

Luxury Mortgage Corp®

Search for Existing Loan Number

Search

If you have already registered the loan with LMC, enter the loan number to link this request to the loan file and hit "Search" button. Click below to submit your request.

Broker Information

Company Name

Luxury Mortgage Corp®

Existing Loan Number  
048437

Search

If you have already registered the loan with LMC, enter the loan number to link this request to the loan file and hit "Search" button. Click below to submit your request.

Broker Information

Company Name

Channel

Note: Your company information is automatically filled in under the Broker Information section. Additional or alternate contact information can be added as necessary.

Search for Existing Loan Number  
2109EM048437

Search

If you have already registered the loan with LMC, enter the loan number to link this request to the loan file and hit "Search" button. Click below to submit your request.

Broker Information

Company Name  
x LMC Mortgage (Wholesale)

Address  
4 Landmark Square

City  
Stamford

State  
CT

Zip  
06901

- The system retrieves all relevant information related to the loan upon searching for the loan number. Fill in the remaining variables of the loan in the Transaction Information section.

If the loan number was not provided, please ensure to enter as much information as possible regarding the loan in this section. Fill in available details to the best of your ability.

Transaction Information	
Program/Series	Rate Qu
Loan Type	Price
Doc Type	Margir

- Scroll down to the “Reason for Exception” section. Check the box(s) next to the desired exception and provide notes on the right side.

Reason for Exception	
Description	Explanation
an Amount	
✓	

Reason for Exception	
Description	Explanation
<input checked="" type="checkbox"/> Loan Amount	
<input type="checkbox"/> LTV	
<input type="checkbox"/> CLTV	
<input type="checkbox"/> Debt Ratio	

Reason for Exception	
Description	Explanation
n Amount	
v	
it Ratio	

6. Choose “Compensating Factors” for the exception.

Compensating Factors

Description

Loan To Value 10% or more under requirement

FICO 20 points or more under requirement

Total Debt 10% or more under requirement

7. Include additional comments in the “Requestor Comments” box. You may also upload supporting documents.

Employment History

Other

Requestor Comments

|

\*Minimum Required: 1003, 1008, credit report

Choose Files No file chosen

Cancel

8. Click on “Create” to submit the exception.

edit report

Cancel Create

## How to view the status of an Exception

To view the status of an exception, access the "Exceptions" section through the top navigation bar.

Within this section, you'll find a breakdown of submitted exceptions organized into distinct categories. These categories include "Received," signifying that LMC has acknowledged the request, and "Submitted," indicating that LMC has formally presented the request to the exceptions committee. You will be promptly notified via email once a decision has been reached.

Each exception includes relevant notes and additional information crucial for evaluating its potential approval, which can be found under the "Decision" section. If any edits are required, simply select the checkbox next to the exception and click on the pencil icon located under Actions.

ADD NEW LOAN   PRICING ENGINES ▾   PRE-SUBMISSION BANK...   EXCEPTIONS

Create New Exception

Exception Track...	Exception ID	LMC Loan Num...	Borrower
<input type="checkbox"/> Received	123142382062	2010EM041302	BAU
<input checked="" type="checkbox"/> Received	821385734586	2109EM048437	Dan

INFO

Decision ↑	Last Update Dat...	Actions
	2024-03-05T1...	
	2024-03-05T1...	