

Please complete this submission form and include all minimum submission requirements. Once all items have been submitted within the Broker Portal, we will issue disclosures and send the loan to underwriting.

CONTACT INFORMATION

Broker: _____

Account Executive: _____

Main Contact for decisions/Questions below:

Contact: _____

Phone: _____

Title: _____

Email: _____

BORROWER(S) AND PROPERTY INFORMATION

Borrower: _____

Co-borrower: _____

Borr. Email: _____

Co-Borr. Email: _____

Subject Property: _____

REGISTRATION INSTRUCTIONS – DISCLOSURE AND LOAN ESTIMATE

- Loans must be registered using the secure [Broker Portal](#) on our website by uploading your Fannie 3.4 file.
- Luxury Mortgage Corp (“LMC”) will issue the initial and all subsequent Loan Estimates (“LE”). Brokers should not issue a LE to the borrower(s) at application. Upon receipt of the complete submission package, LMC will generate the LE and initial lender disclosures.
- Registration must occur within 24 hours of the application date listed on the 1003. If the application is dated more than 24 hours prior to registration or the documentation is incomplete, the loan will not be accepted.
- If there are bona fide third-party fees on a Lender-Paid transaction or additional Broker Fees on a Borrower-Paid transaction, then an Itemization of Broker Fees MUST be included with the registration package. If not, the itemization of Broker Fees is included, and the initial LE is generated and sent. These fees will not be allowed later.
- Your appraisal can be ordered once all Borrower(s) have signed the LMC Intent to proceed. Check the disclosure tracking in our portal to confirm you are okay to move forward.

MINIMUM SUBMISSION REQUIREMENTS

☐ Complete the Loan Action Form within the [Broker Portal](#) (See Loan Action Form Guide). If the response is “yes” to the Affiliated Business relationship question on the Loan Action Form, an Affiliate Business disclosure will be required

☐ Broker to re-issue credit report into Broker Portal.

☐ Initial 1003 signed by LO to be completed within 24 hours.

☐ Purchase Contract (If applicable) signed by all parties with all attachments and addendums

☐ Most recent 12 or 24 months of account statements to be utilized for qualifying. If utilizing personal accounts, three months of business statements are required.

☐ Provide an unexpired ITIN/EAD card or a letter from the IRS assigning the ITIN at least two years prior to the application. Additional requirements are listed in the Underwriting Guidelines.

☐ Provide an unexpired government photo ID (driver’s license, passport, visa, etc.)

☐ Completed [Bank Statement Income Worksheet](#)

THE FAST PASS (ADDITIONAL DOCUMENTATION REQUIRED)

☐ The FAST PASS speeds up your loan process. When you submit a completed Bank Statement package, we’ll provide an expedited initial review. A completed package means all requirements are met, loan meets LMC guidelines, and file is locked. More details are posted on our website.

☐ Select the method used for qualification.

☐ Provide documentation supporting the expense ratio when using methods 2 or 3 for qualification. Ensure the CPA also confirms ownership percentage, business name, and length of self-employment.

☐ Provide the most recent two months' asset statements (if applicable), and if a gift is being utilized, provide gift documentation.

☐ If the borrower is currently renting their primary residence, provide the most recent 12-month canceled rent checks or VOR (Verification of Rent) from a professional management company.

☐ Provide copies of the most recent mortgage statement, property tax bill, homeowner's insurance, and/or homeowners association dues statement for all properties owned.

☐ Provide a letter of explanation for all credit inquiries and any other addresses reporting on the credit report.

☐ Include the Divorce Decree/Separation agreement (if applicable).

☐ Provide the following documents if the property is a condo: [questionnaire](#), budget, master insurance certification, and any other documentation required by Underwriting Guidelines.

☐ Provide all necessary documentation if closing with vesting in an entity, including Articles of Organization, Operating Agreement, Unanimous Consent & Resolution to Borrow, SS-4 form, and Certificate of Good Standing.

☐ All documentation in the file must support the borrower’s ITIN number and cannot reference another individual’s SSN. The ITIN must be valid and have at least two years of consistent payments reported to the IRS.

LMC Non-QM Fees:

Other Fees:

LMC Mortgagee Clause:

LMC Contacts:

All States except NJ:

Flood Cert - \$12.50

ISAOA ATIMA

For General Inquiries

Underwriting Fee - \$1,395

Credit Report - \$50

Four Landmark Sq.

Corporate Office Phone:

Doc Prep Fee - \$295

TX Attorney Review - \$210

Suite 300

(888)458-6267

Fees for NJ:

CDA Fee - \$200

Stamford, CT 06901

Lock Desk Email:

Commitment Fee - \$1,690

lockdesk@luxurymortgage.com