

Please complete this submission form and include all minimum submission requirements. Once all items have been submitted within the Broker Portal, we will issue disclosures and send the loan to underwriting.

Thank you for your submission!

CONTACT INFORMATION

Broker: _____ Account Executive: _____

Main Contact for decisions/Questions below:

Contact: _____ Phone: _____

Title: _____ Email: _____

BORROWER(S) AND PROPERTY INFORMATION

Borrower: _____ Co-borrower: _____

Borr. Email: _____ Co-Borr. Email: _____

Subject Property: _____

REGISTRATION INSTRUCTIONS – DISCLOSURE AND LOAN ESTIMATE

- Loans must be registered using the secure [Broker Portal](#) on our website by uploading your Fannie 3.4 file.
- Luxury Mortgage Corp (“LMC”) will issue the initial and all subsequent Loan Estimates (“LE”). Brokers should not issue a LE to the borrower(s) at application. Upon receipt of the complete submission package, LMC will generate the LE and initial lender disclosures.
- Registration must occur within 24 hours of the application date listed on the 1003. If the application is dated more than 24 hours prior to registration or the documentation is incomplete, the loan will not be accepted.
- If there are bona fide third-party fees on a Lender-Paid transaction or additional Broker Fees on a Borrower-Paid transaction, then an Itemization of Broker Fees MUST be included with the registration package. If not, the itemization of Broker Fees is included, and the initial LE is generated and sent. These fees will not be allowed later.

MINIMUM SUBMISSION REQUIREMENTS

- Complete the Loan Action Form within the [Broker Portal](#) (See Loan Action Form Guide). If the response is “yes” to the Affiliated Business relationship question on the Loan Action Form, an Affiliate Business disclosure will be required
- Broker to re-issue credit report into Broker Portal.
- Initial 1003 signed by LO to be completed within 24 hours.
- Purchase Contract (If applicable) signed by all parties with all attachments and addendums.
- Provide an unexpired ITIN/EAD card or a letter from the IRS assigning the ITIN at least two years prior to the application. Additional requirements are listed in the Underwriting Guidelines.
- Provide an unexpired government photo ID (driver’s license, passport, visa, etc.) – Foreign identification accepted
- Self-Employed:**
 - Submit one or two years of signed 1040s, including all pages, schedules, and statements.
 - Submit the YTD P&L statement signed by the borrower along with the most recent two months of bank statements that align with the good through date on the P&L.
 - Submit K-1s on all corporations and Schedule E-business entities for the prior year.
 - Submit business returns on all corporations and Schedule E-business entities prior to one or two years if ownership is 25%, including all pages, schedules, and statements.
- Salaried Borrowers:**
 - Submit fully executed written VOE.
 - Submit one year of signed 1040s and two years of W2s.
- Asset Utilization:**
 - Submit all assets necessary to complete the transaction.
- Rental Income:**
 - Submit the current lease.
 - Submit receipt of rental income.

THE FAST PASS (ADDITIONAL DOCUMENTATION REQUIRED)

- The FAST PASS speeds up your loan process. When you submit a completed ITIN Full Doc package, we’ll provide an initial underwriting review within 24 hours. A completed package means all requirements are met, ensuring a quick and efficient approval.
- Provide the most recent two months' asset statements (if applicable), and if a gift is being utilized, provide gift documentation. Source any large deposits.
- Provide CPA letter if using business funds.
- If the borrower is currently renting their primary residence, provide the most recent 12-month canceled rent checks or VOR (Verification of Rent) from a professional management company.
- Provide copies of the most recent mortgage statement, property tax bill, homeowner's insurance, and/or homeowners association dues statement for all properties owned.
- Provide a letter of explanation for all credit inquiries and any other addresses reporting on the credit report.
- Include the Divorce Decree/Separation agreement (if applicable).
- If the property is a condo, provide the following documents: [questionnaire](#), budget, master insurance certification, and any other documentation required by Underwriting Guidelines.

- Provide all necessary documentation if closing with vesting in an entity, including Articles of Organization, Operating Agreement, Unanimous Consent & Resolution to Borrow, SS-4 form, and Certificate of Good Standing.
- All documentation in the file must support the borrower's ITIN number and cannot reference another individual's SSN. The ITIN must be valid and have at least two years of consistent payments reported to the IRS.

<u>LMC Non-QM Fees:</u>	<u>Other Fees:</u>	<u>LMC Mortgagee Clause:</u>	<u>LMC Contacts:</u>
<u>All States except NJ:</u>	Flood Cert - \$12.50	ISAOA ATIMA	For General Inquiries
Underwriting Fee - \$1,395	Credit Report - \$50	Four Landmark Sq.	Corporate Office Phone:
Doc Prep Fee - \$295	TX Attorney Review - \$210	Suite 300	(888)458-6267
<u>Fees for NJ:</u>	CDA Fee - \$200	Stamford, CT 06901	Lock Desk Email:
Commitment Fee - \$1,690			lockdesk@luxurymortgage.com