

## Processing Premier Submission Addendum

The undersigned broker (“Broker”), by signing this Addendum, elects to utilize Luxury Mortgage Corp.’s (“LMC”) Processing Premier Service as described below.

In exchange for a fee per loan file, LMC will assist Broker with the below listed tasks (collectively, the “Processing Premier Service”) in connection with the specific loan file (identified below) with which this Addendum is submitted.

Broker understands that Broker remains obligated to fulfill all tasks relating to licensable loan originator activities and the Processing Premier Service does not relieve Broker of Broker’s obligations related to such activity. Such activities include but are not limited to the below-listed Broker Responsibilities.

In the event that there is any conflict between this Addendum and the Wholesale Lending Agreement between Broker and LMC., the Wholesale Lending Agreement shall govern in all respects.

Processing Premier Service includes:

- Assisting with obtaining conditions related to documentation submitted
  - Income
  - Assets
  - Credit
  - Collateral (i.e. condo project review/approval)
- Ordering verifications of employment/income/asset/credit
- Offering to order title and closing services on refinances
- Following up on appraisal order status and ensure each copy provided to borrower
- Assisting with coordination of document signing/closing timing and processes
- Ordering Flood certifications
- Ordering Consolidated Extension Modification Agreements (CEMA)
- Ordering subordinations
- Obtaining all necessary insurance coverages and coordinating with borrower(s) to obtain quotes
- Ordering payoff statements
- Collecting and coordinating documentation

Broker Responsibilities:

- Negotiating loan terms with borrower(s) including compensation amount and type of compensation
- Entering into rate lock agreements

- Educating borrower(s) on the purchasing process
- Sole point of contact on pricing and structure
- Assembling documentation package pre-submission in accordance with LMC submission procedures and requirements
- Maintaining regular contact with all constituents on the loan file including borrower(s), realtor, attorney, escrow company, etc.
- Provide prompt responses to all inquiries or requests for information and documentation from LMC

Loan Number: \_\_\_\_\_

Borrower(s) Name: \_\_\_\_\_

Subject Property Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Authorized Signer

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name